



Sumber : Yahoo Finance, PT Erdikha Elit Sekuritas

Sectoral	Last	Change %
Basic Materials	1,154.67	↓ -1.56%
Consumer Cyclical	755.16	↓ -1.53%
Energy	736.62	↓ -0.67%
Financials	1,331.76	↓ -1.43%
Healthcare	1,270.74	↓ -2.41%
Industrials	973.86	↓ -0.40%
Infrastructures	938.18	↓ -1.30%
Consumer Non-Cyclical	724.31	↓ -1.81%
Properties & Real Estate	804.28	↓ -1.11%
Technology	6,762.63	↑ 13.41%
Transportation & Logistic	1,012.20	↑ 13.41%

\*Data Update Pukul 15.30 WIB

Commodities	Last	Change %
Palm Oil (RM)	4,041.00	↓ -0.20%
Crude Oil (\$)	70.09	↑ 0.06%
Nickel (\$)	17,620.00	↓ -1.36%
Gold (\$)	1,893.80	↑ 0.06%
Coal (\$)	113.25	↑ 1.34%

\*Data Update Terakhir Pukul 07.42 WIB

Indeks	Close	Change %
Dow Jones Industrial	34,600	↓ -0.09%
S&P 500	4,227	→ 0.02%
Nasdaq Composite	13,925	↑ 0.31%
FTSE 100 London	7,095	↑ 0.25%
DAX Xetra Frankfurt	15,641	↓ -0.23%
Shanghai Composite	3,580	↓ -0.54%
Hangseng Index	28,781	↓ -0.02%
Nikkei 225 Osaka	28,964	↓ -0.19%

\*Data Update Terakhir Pukul 07.42 WIB

Indikator	Tingkat
Pertumbuhan ekonomi (Q1-2021)	-0.74%
Inflasi (April 2021)	1.42%
BI 7 Day Reverse Repo Rate (Feb 2021)	4%
Defisit anggaran (APBN 2021)	-6.09% PDB
Transaksi berjalan 2020	-0,40% PDB
Cadangan devisa (April 2020)	US\$ 138.3 miliar
Neraca Pembayaran Indonesia 2020	US\$ 2,6 miliar

<b>IHSX</b>	<b>5,999.4</b>	<b>Net F *Sell*</b>	<b>-262.M</b>
Change %	-1.16%	F Buy	1926.M
Net Foreign Buy (YTD)	10.53 T	D Buy	9211.M
Resistance	6,060	F Sell	2189.M
Support	5,960	D Sell	8949.M

**Highlight News**

- Ekspansi & Bayar Utang, Summarecon (SMRA) Rights Issue Rp1,49 Triliun
- HSBC Fasilitas Pinjaman Berjangka Anak Usaha Sarana Menara (TOWR) Rp1,15 Triliun
- Lagi, BTN Dipercaya Salurkan Dana PEN Rp10 Triliun

**IHSX OUTLOOK**

Indeks pada perdagangan kemarin ditutup melemah pada level 5999. Ditransaksikan dengan volume yang cukup ramai jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indikator stochastic juga nampak berada pada areal overbought serta terjadi deathcross yang mengindikasikan adanya potensi terjadi pelemahan. Indeks dibebani oleh sektor Healthcare (-2.408%), Consumer Non-Cyclical (-1.806%), Basic Materials (-1.555%), Consumer Cyclical (-1.53%), Financials (-1.434%), Infrastructures (-1.302%), Properties & Real Estate (-1.114%), Energy (-0.669%), Industrials (-0.404%), Transportation & Logistic (-0.313%), kendati ditopang oleh sektor Technology (13.406%) yang mengalami penguatan walaupun tidak signifikan. Indeks pada hari ini diperkirakan akan bergerak pada range level support 5960 dan level resistance 6060.

**Global Sentiment**

Ada beberapa faktor yang membuat IHSX mengalami penurunan pada hari kemarin, diantaranya turunnya atau terkikisnya Cadangan Devisa RI dari sebelumnya \$138.8B menjadi \$136.4B, turun US\$ 2,4 miliar dibandingkan bulan sebelumnya. Respon market terkait penurunan tersebut sangat cepat. Namun, meskipun telah terjadi penurunan pada bulan Mei 2021, kami memproyeksikan bulan berikutnya akan terjadi kenaikan kembali pada cadangan devisa terkait karena adanya kenaikan neraca perdagangan serta volume perdagangan dan harga komoditas secara global yang dapat mendorong kenaikan dari cadangan devisa tersebut.

Selain dari domestik, dari bursa US sentimen yang mempengaruhi pergerakan market yakni salah satunya terkait perkembangan stimulus infrastruktur yang diusulkan oleh Joe Biden, yang masih dalam tahap diskusi. Biden telah mengusulkan lebih dari \$4 triliun dalam pengeluaran baru dan kredit pajak, setara dengan sekitar 18% dari PDB tahunan. Dari kebijakan stimulus tersebut tentu apabila benar disetujui maka akan menjadi salah satu katalis positif bagi beberapa saham -saham sektor industri disana dan mendorong kenaikan dari Bursa US juga yang mana nantinya regional dan Indonesia juga akan terkena dampak positifnya.

Kemudian dari regional sendiri masih terkait dari adanya perkembangan kasus Covid-19 yang terjadi di sejumlah negara, meskipun jika kita lihat untuk kurva di India itu cenderung sudah menurun, namun untuk beberapa negara asia lainnya seperti Malaysia itu saat ini cenderung meningkat. Bicara mengenai kenaikan kasus Covid-19 di Malaysia bahkan hingga terjadi lockdown tentu sedikit banyak akan berpengaruh juga terhadap harga komoditas CPO, yang mana seperti yang kita ketahui bahwa Malaysia itu kan salah satu negara produsen terbesar CPO juga, jadi ketika dari sisi supply nya terganggu (karena lockdown nasional) maka nantinya akan mempengaruhi juga terhadap harga CPO yang berpotensi akan terjadi kenaikan.

Ada beberapa katalis yang perlu diperhatikan oleh para pelaku pasar untuk hari ini, diantaranya rilisnya data Indeks Kepercayaan Konsumen dari Indonesia yang di proyeksikan akan terjadi kenaikan juga, kemudian adanya rilis data inflasi dari China, lalu adanya rilis data terkait cadangan minyak dari US.

**Daily Recommendation**

Stock	Last Price	Recommendation	Target Price	Upside (%)	Stop Loss	Commentary
BBRI	4,200	Buy on weakness	4250 - 4380	1.2% - 4.3%	4170	Bearish Continuation
BBTN	1,600	Buy on weakness	1650 - 1700	3.1% - 6.3%	1575	Consolidation
BBCA	32,150	Buy on weakness	32500 - 33100	1.1% - 3%	31900	Bearish Morubozu
MPPA	1,210	Speculative Buy	1260 - 1305	4.1% - 7.9%	1160	Huge volume accumulation
AMRT	970	Speculative Buy	985 - 1025	1.5% - 5.7%	935	Huge volume accumulation

**Stock Watchlist**

# ECONOMIC CALENDAR

Sources: Trading Economics, Erdikha Research

			Actual	Previous	Consensus	Forecast
<b>Monday June 07 2021</b>						
10:00 AM	CN	Balance of Trade MAY	\$45.54B	\$42.86B ®	\$50.5B	\$55B
10:00 AM	CN	Exports YoY MAY	27.9%	32.3%	32.1%	31%
10:00 AM	CN	Imports YoY MAY	51.1%	43.1%	51.5%	50%
2:30 PM	GB	Halifax House Price Index MoM MAY	1.3%	1.5% ®	1.2%	1.0%
2:30 PM	GB	Halifax House Price Index YoY MAY	9.5%	8.2%	10%	9.6%
3:00 PM	CN	Foreign Exchange Reserves MAY	\$3.22T	\$3.198T	\$3.208T	\$3.2T
3:30 PM	GB	BBA Mortgage Rate MAY	3.62%	3.62% ®		3.61%
9:30 PM	US	NY Fed Treasury Purchases 10 to 22.5 yrs			\$1.425B	
10:30 PM	US	6-Month Bill Auction	0.040%	0.035%		
10:30 PM	US	3-Month Bill Auction	0.025%	0.020%		
<b>Tuesday June 08 2021</b>						
2:00 AM	US	Consumer Credit Change APR	\$18.61B	\$18.58B ®	\$22B	\$23B
10:00 AM	ID	Foreign Exchange Reserves MAY	\$136.4B	\$138.8B		\$140B
4:00 PM	EA	Employment Change YoY Final Q1	-1.8%	-1.9%	-2.1%	-2.1%
4:00 PM	EA	Employment Change QoQ Final Q1	-0.3%	0.4%	-0.3%	-0.3%
4:00 PM	EA	GDP Growth Rate QoQ 3rd Est Q1	-0.3%	-0.6% ®	-0.6%	-0.6%
4:00 PM	EA	GDP Growth Rate YoY 3rd Est Q1	-1.3%	-4.7% ®	-1.8%	-1.8%
4:00 PM	EA	ZEW Economic Sentiment Index JUN	81.3	84		84.9
4:45 PM	GB	5-Year Treasury Gilt Auction	0.465%	0.457%		
5:00 PM	US	NFIB Business Optimism Index MAY	99.6	99.8		101
	US	Balance of Trade APR	\$-68.9B	\$-75B ®	\$-69B	\$-69B
7:30 PM	US	Exports APR	\$204.99B	\$202.67B ®		\$204B
7:30 PM	US	Imports APR	\$273.89B	\$227.69B ®		\$273B
7:55 PM	US	Redbook YoY 05/JUN	14.5%	13%		
9:00 PM	US	JOLTs Job Openings APR	9.286M	8.288M ®	8.3M	8.2M
9:30 PM	US	NY Fed Treasury Purchases TIPS 1 to 7.5 yrs			\$2.025B	
10:30 PM	US	42-Day Bill Auction	0.010%	0.005%		
<b>Wednesday June 09 2021</b>						
12:00 AM	US	3-Year Note Auction	0.325%	0.329%		
3:30 AM	US	API Crude Oil Stock Change 04/JUN	-2.108M	-5.36M	-3.576M	
	CN	Inflation Rate YoY MAY		0.9%	1.6%	1.5%
8:30 AM	CN	Inflation Rate MoM MAY		-0.3%	-0.1%	-0.1%
8:30 AM	CN	PPI YoY MAY		6.8%	8.5%	8.4%
10:00 AM	ID	Consumer Confidence MAY		101.5		
6:00 PM	US	MBA Mortgage Applications 04/JUN		-4%		
6:00 PM	US	MBA 30-Year Mortgage Rate 04/JUN		3.17%		
9:00 PM	US	Wholesale Inventories MoM APR		1.1%	0.8%	0.8%
9:30 PM	US	EIA Gasoline Stocks Change 04/JUN		1.5M	0.698M	
9:30 PM	US	EIA Crude Oil Stocks Change 04/JUN		-5.08M	-2.036M	
9:30 PM	US	EIA Distillate Stocks Change 04/JUN		3.72M	1.358M	
9:30 PM	US	EIA Gasoline Production Change 04/JUN		-0.182M		
9:30 PM	US	EIA Distillate Fuel Production Change 04/JUN		0.142M		
9:30 PM	US	EIA Refinery Crude Runs Change 04/JUN		0.358M		
9:30 PM	US	EIA Cushing Crude Oil Stocks Change 04/JUN		0.784M		
9:30 PM	US	EIA Crude Oil Imports Change 04/JUN		0.247M		
9:30 PM	US	EIA Heating Oil Stocks Change 04/JUN		0.496M		
9:30 PM	US	NY Fed Treasury Purchases 22.5 to 30 yrs			\$2.025B	
<b>Thursday June 10 2021</b>						
12:00 AM	US	10-Year Note Auction		1684%		
10:00 AM	ID	Retail Sales YoY APR		-14.6%		-10%
6:45 PM	EA	Deposit Facility Rate		-0.5%	-0.5%	-0.5%
6:45 PM	EA	ECB Interest Rate Decision		0.0%	0%	0.0%
6:45 PM	EA	Marginal Lending Rate		0.25%		0.25%
7:30 PM	EA	ECB Press Conference				
	US	Core Inflation Rate YoY MAY		3%	3.4%	3.2%
	US	Inflation Rate YoY MAY		4.2%	4.7%	4.7%
7:30 PM	US	Core Inflation Rate MoM MAY		0.9%	0.4%	0.6%
7:30 PM	US	Inflation Rate MoM MAY		0.8%	0.4%	0.5%
7:30 PM	US	Jobless Claims 4-week Average JUN/05		428K	370K	399.75K
7:30 PM	US	Initial Jobless Claims 05/JUN		385K	370K	365K
7:30 PM	US	Continuing Jobless Claims 29/MAY		3771K	3602K	3640K
9:30 PM	US	EIA Natural Gas Stocks Change 04/JUN		98Bcf		
9:30 PM	US	NY Fed Treasury Purchases 4.5 to 7 yrs			\$6.025B	
10:30 PM	US	4-Week Bill Auction		0.000%		

10:30 PM	US	8-Week Bill Auction		0.015%		
11:00 PM	US	WASDE Report				
	CN	<u>New Yuan Loans MAY</u>		CNY1470B	<a href="#">CNY1410B</a>	<a href="#">CNY1300B</a>
	CN	<u>Outstanding Loan Growth YoY MAY</u>		12.3%	<a href="#">12.2%</a>	<a href="#">12.2%</a>
	CN	<u>Total Social Financing MAY</u>		CNY1850B	<a href="#">CNY2002.3B</a>	<a href="#">CNY1800B</a>
	CN	<u>M2 Money Supply YoY MAY</u>		8.1%	<a href="#">8.1%</a>	<a href="#">8.2%</a>
Friday June 11 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	30-Year Bond Auction		2395%		
1:00 AM	US	<u>Monthly Budget Statement MAY</u>		<b>\$-226B</b>		<a href="#">\$-230B</a>
	GB	<u>Balance of Trade APR</u>		<b>£-2B</b>		<a href="#">£-3.2B</a>
1:00 PM	GB	<u>Construction Output YoY APR</u>		6%	<a href="#">83.4%</a>	<a href="#">80%</a>
1:00 PM	GB	<u>Industrial Production YoY APR</u>		3.6%	<a href="#">30.5%</a>	<a href="#">29.1%</a>
1:00 PM	GB	<u>Industrial Production MoM APR</u>		1.8%	<a href="#">1.2%</a>	<a href="#">1.5%</a>
1:00 PM	GB	<u>GDP 3-Month Avg APR</u>		<b>-1.5%</b>	<a href="#">1.5%</a>	<a href="#">1.2%</a>
1:00 PM	GB	<u>Manufacturing Production YoY APR</u>		4.8%	<a href="#">41.8%</a>	<a href="#">40.8%</a>
1:00 PM	GB	<u>GDP YoY APR</u>		1.4%	<a href="#">27.6%</a>	<a href="#">28.5%</a>
1:00 PM	GB	<u>Goods Trade Balance APR</u>		<b>£-11.71B</b>	<a href="#">£-12.1B</a>	<a href="#">£-12.8B</a>
1:00 PM	GB	GDP MoM APR		2.1%	<a href="#">2.2%</a>	<a href="#">2.5%</a>
1:00 PM	GB	Manufacturing Production MoM APR		2.1%	<a href="#">1.5%</a>	<a href="#">1.5%</a>
8:00 PM	GB	NIESR Monthly GDP Tracker MAY		1.3%		<a href="#">3.4%</a>
9:00 PM	US	<u>Michigan Current Conditions Prel JUN</u>		89.4	<a href="#">92.3</a>	<a href="#">89.7</a>
9:00 PM	US	<u>Michigan Inflation Expectations Prel JUN</u>		4.6%		<a href="#">4.8%</a>
9:00 PM	US	<u>Michigan Consumer Sentiment Prel JUN</u>		82.9	<a href="#">84</a>	<a href="#">83</a>
9:00 PM	US	<u>Michigan 5 Year Inflation Expectations Prel JUN</u>		3%		<a href="#">3.1%</a>
9:00 PM	US	<u>Michigan Consumer Expectations Prel JUN</u>		78.8	<a href="#">79</a>	<a href="#">78.1</a>
9:30 PM	US	NY Fed Treasury Purchases 10 to 22.5 yrs			<a href="#">\$1.425B</a>	
	GB	G7 Summit				
	CN	<u>Vehicle Sales YoY MAY</u>		8.6%		<a href="#">5%</a>

**Research Division**

Hendri Widiartoro	Research Analyst Coordinator	hendri.widiartoro@erdikha.com	021 3983 6420	ext (2201)
Ivan Kasulthan	Research Analyst	ivan.kasulthan@erdikha.com	021 3983 6420	ext (2202)
Regina Fawziah	Associate Research Analyst	regina.fawziah@erdikha.com	021 3983 6420	ext (2202)

**Retail & Corporation Equity Sales Division**

Billy Pebriyanto	Head of Sales, Trading & Dealing	bps@erdikha.com	021 3983 6420	ext (3723)
Yuyun Adi Pambudi	Retail Equity Sales	yuyun.adi@erdikha.com	021 3983 6420	ext (3717)
Eni Martuti	Retail Equity Sales	eni.martuti@erdikha.com	021 3983 6420	ext (3715)
Indrawati	Retail Equity Sales	indrawati.yamani@erdikha.com	021 3983 6420	ext (3714)
Reandy Taqwa Andriyono	Retail Equity Sales	reandy.andriono@erdikha.com	021 3983 6420	ext (3716)
Susi Lestari	Retail Equity Sales	susi_l@erdikha.com	021 3983 6420	ext (3721)
Ulfa Rizky Aullia	Retail Equity Sales	ulfa.aullia@erdikha.com	021 3983 6420	ext (3719)
Winar Estrada	Corporate Equity Sales	winar.estrada@erdikha.com	021 3983 6420	ext (3720)
Dominggus Parera	Corporate Equity Sales	domi.parera@erdikha.com	021 3983 6420	ext (3823)

**Online Trading**

Henry Luhur	Head of Online Trading (AOnline)	henry@erdikha.com	021 3983 6420	ext (3925)
Chikal Galih Kresnawan	AOnline Customer Support	galih.kresnawan@erdikha.com	021 3983 6420	ext (3718)
Theresia Fransisca	AOnline Admin	theresia.fransisca@erdikha.com	021 3983 6420	ext (3315)

**Fixed Income Sales & Trading**

Dede Sumarjono	Fixed Income Sales	dede.sumarjono@erdikha.com	021 3983 6420	ext (3728)
Suraidah Lubis	Fixed Income Sales	aida.lubis@erdikha.com	021 3983 6420	ext (3725)

**Investment Banking**

Toto Sosiawanto	Head Of Investment Banking	toto@erdikha.com	021 3983 6420	ext (3828)
Halashon Tambunan	Investment Banking	halashon.tambunan@erdikha.com	021 3983 6420	ext (3314)
Hafidh Qarazia Barly	Investment Banking	hafidh.barly@erdikha.com	021 3983 6420	ext (3316)

**Customer Service**

Rowlinari Natalia N.	Customer Service	afo.elit@erdikha.com	021 3983 6420	ext (3315)
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**PT Erdikha Elit Sekuritas**  
**Gedung Sucaco Lantai 3**

**Jl. Kebon Sirih Kav.71, RT.003/RW.002, Kelurahan Kebon Sirih, Kec. Menteng, Kota Administrasi Jakarta Pusat, Daerah Khusus Ibukota Jakarta 10340**

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